

SECRET

DPD-7523-60

5 October 1960

MEMORANDUM FOR THE RECORD

SUBJECT: Adjusting Contract PO-660 from being expensed on a fiscal year basis to the "first in first out" basis.

1. In accordance with paragraph 6 of DPD-7217-60, the legality of which received the concurrence of [REDACTED] of General Counsel both on 26 September and 1 October 1960, adjustments should be made to transfer a part of the expense of invoice No. 9, contract PO-660, from FY 1958 to FY 1957, invoice No. 19 from FY 1959 to FY 1958 and invoice No. 31 and 32 from FY 1960 to FY 1959. The result will be that said invoices are charged to the funds from which payment would have originally been made if the intention of "first in first out" usage of funds was understood at the time of payment.

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2. Since lapsed funds which are still obligated are all pooled together in an "M" account and not separated by fiscal years in Accounts Branch, Finance Division, the entry to adjust the expense of invoice No. 9 will be made by Finance/DPD only. It is as follows:

DR: 601.0 7-1004-50-006 (740) \$24,071.33

CR: 601.0 8-1004-50-006 (740) \$24,071.33

3. The adjustments of invoice No. 19 made by voucher No. 6074 and invoices No. 31 and 32 made by voucher No. 6075 will be sent to the Accounts Branch as usual.

signed

10/5/60

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Concurrence in para. 1

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Controller, DPD-Fin

5 OCT 1960

Contracting Officer, DPD

Dist:

Orig - Contract PO-660 W/DPD 7217-60 attached. (Posting)

1 - Chief, Contracts Br./DPD

Approved For Release 2000/04/11 : CIA-RDP64-00360R000800140054-0

1 - Fin-DPD for Attached to Inv. #19

1 - Reading DPD-Fin

1 - Fin-DPD for Attached to Inv. #19

1 - RM-DPD

EL:jt/DPD-Fin

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